

Refugee Resettlement Project

A Joint Initiative of four Calgary churches;
*Anglican Church of the Good Shepherd,
Knox Presbyterian Church
St. Laurence Anglican Church,
St. Martins Anglican Church,*

23 November 2017

Financial Report for 30 September 2017 and Budget Revision 15 August 2017

An additional \$1,489 was contributed to the fund in the third quarter of 2017. Total funds collected to 30 September amount to \$83,673 and there are no net outstanding pledges yet to be received. A total of \$51,946 had been disbursed as of 30 September, comprising \$36,646 of project funds to supplement the government support for the Khatab family and \$15,300 to Knox Presbyterian Church in support of the Marina-Toumeh family .

The total amount of federal and provincial government contributions over the full year of sponsorship is confirmed at \$31,587, including RAP (Refugee Assistance Program) allowance, GST credits and Child benefit Allowances.

Possible needs for further income support to the Khatab family are still under review and a final determination will be made in the first quarter of 2018.

The lease on the house at 3139 40th Street SW, which was signed over to the Khatabs from the beginning of July, has now been extended until end March 2018. The coordinating committee and St Laurence agreed to allow the damage deposit of \$1600, which was paid from RRP funds, to be held by the landlord until termination of the lease. The damage deposit will in due course be repaid to the RRP fund. This relieves the family from the burden of providing a damage deposit for their lease.

In August the Coordinating Committee approved an additional contribution of \$24,600 to Knox Presbyterian Church in support of the Marina-Toumeh family. A budget revision, dated 15 September 2017, is presented with this report. Of this additional amount, \$10,000 was disbursed in September and the remainder (\$14,600) will be disbursed in December 2017.

In August The Coordinating Committee also agreed that any funds remaining after the project is wound-up, will be held in trust for five years, to be used for educational needs of the Khatab family (refer to Balance Sheet item 'Khatab Family Education Fund'). Any such funds remaining after the five year period are to be donated to the Primate's World Relief and Development Fund (PWRDF) for use in their refugee programmes.

There are uncommitted funds available to the Khatab family amounting to \$8,314 in the 'Additional training' and 'Contingency' budget categories. Any surplus funds in these categories will be added to the Khatab Family Education Fund.

Please refer to the attached tables for additional detail:

- | | |
|---------------------------------|-------------------------------------|
| 1. Statement of Funds & Pledges | 3. Income and Expenditure Statement |
| 2. Balance sheet, | 4. Budget detail |

Respectfully submitted,

C K Longson
Chair, Finance Committee, Refugee Resettlement Project

1. Statement of Funds and Pledges:

Refugee Resettlement Project											
Fund balances as of :				Expenses	Funds	Funds	Net	Total	2017	Total Funds	
	31-Dec-2015	31-Dec-2016	30-Sep-2017	paid to	Received in	Received in	Transfers to	Pledges for	Receipts	Committed	
	\$	\$	\$	date	2016	2017	St Laurence	2017	- Pledges		
							2016/17				
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
held by:											
Good Shepherd	5,015	900	-		8,100	1,600	(14,715)	-	1,600	14,715	
Knox Presbyterian	1,780	950	375	3,300	4,430	375	(2,910)	-	375	6,585	
St. Laurence	8,363	31,550	31,176	48,646	33,003	4,181	37,575	-	4,181	42,248	
St. Martins	555	17,354	176		16,799	2,772	(19,950)	180	2,592	20,126	
Total	15,713	50,754	31,727	51,946	62,332	8,928	-	180	8,748	83,673	
Total Funds collected + pledged \$ 83,673											
Less Expenses to 30-Sep-2017 \$ (51,946)											
Remaining Fund balance + Outstanding Pledges \$ 31,727											

Funds balances are cash amounts held in special purpose accounts by the respective participating churches.

Notes:

- 30 Sep 2017 account balance for Good Shepherd is estimated from report of funds covering the period May to August 2017.
- 30 Sep 2017 fund balance for St Laurence includes funds transferred from St Martins and Good Shepherd in Q3 2017 but not entered in St Laurence books until 11 Oct 2017.

2. Balance Sheet

Refugee Resettlement Project				
BALANCE SHEET				
as of 2017-09-30				
Assets	\$	Liabilities & Fund balances	\$	Notes
Funds held in church accounts		Uncommitted funds	-	
Good Shepherd	-	Deferred revenue (pledges)	-	
Knox Presbyterian	375			
St. Laurence	31,176	Current Liabilities		
St. Martins	176	Accounts payable	-	
	31,727	Deferred Liabilities		
		Initial set-up expenses	-	
Pledges outstanding for 2017	-	Rent	-	
		Net Khatab family allowance payable	-	
		Khatab contingencies & other	8,314	1
		Khatab family education fund	8,813	2
		Marina / Toumeh family support	14,600	3
			31,727	
	31,727		31,727	

Notes:

- 1 Amount kept in reserve for undefined additional costs
- 2 Balance of funds as per Coordinating Committee decision on 31 August 2017
- 3 Balance of \$29,900 payable by year end 2017

3. Income and Expenditure statement

Refugee Resettlement Project							
INCOME & EXPENSE STATEMENT							
for period;							
	2016-01-01	to	2017-09-30				Notes
	2015-16	2017	2017		2017	complete	
	actual	to date	prorated budget year to date	variance	full year budget	project budget & pledges	
	\$	\$	\$	\$	\$	\$	
Income							
Contributions	74,745	8,928	180	8,748	180	83,673	1
Expenses							
initial set-up	5,178	-	-	(410)	-	5,588	
Rent	10,400	9,600	9,600	-	9,600	20,000	
Khatab Family allowance (net)	6,932	2,413	2,040	373	2,413	8,973	2
Khatabs Additional training		622	2,000	(1,378)	2,000	2,000	
Khatabs Contingency		1,500	8,400	(6,900)	8,400	8,400	
Marina / Toumeh family support		15,300	11,450	3,850	29,900	29,900	
	22,511	29,435	33,490	(4,464)	52,313	74,861	
Operating Surplus/(Deficit)	52,234	(20,508)	(33,310)	13,212	(52,133)	8,812	

Notes:

1. Contributions received in Q3 2017 total \$1489
2. Family allowance paid \$373 more than budget

